| SEC For | m 4 FORM | 4 | UNITED |) STA | TES | S SE | | ITIE | ES AND | EXCHA | NGE (| COMM | SSION | | | | | |
|--|---|--|---|----------|---------------------------|--|--|----------------------|--|--------------------|-----------------------|--|---|--|--------------------|--|--|--|
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | d purs | suant t | CHAN o Sectior | IGE 1 16(a | ngton, D.C. 2 ES IN BI a) of the Sect Investment (| ENEFIC | nge Act of : | | SHIP | OMB Estim | Numbe | verage burden | 235-0287 | |
| 1. Name and Address of Reporting Person [*] Sukhtian Faisal Ghiath | | | | | | | | | ker or Tradin eutics, In | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) (First) (Middle) C/O OUTLOOK THERAPEUTICS, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/19/2020 | | | | | | | | (give title | | Other (s below) | pecify | |
| 7 CLARKE DRIVE (Street) CRANBURY NJ 08512 | | | | | 4.1 | Line | | | | | | | | Individual or Joint/Group Filing (Check Applicable he) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | - | (Zip) | 1-Deriva | ative | e Sec | urities | s Ac | quired, D | isposed | of, or Be | eneficial | ly Owned | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/D | | | | | | ear) ii | 2A. Deemed Execution Date if any (Month/Day/Yea | | Code (Ins | | | | 4 and Securities Beneficially Owned Foll | | Form (D) or | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code V | / Amount | (A) c (D) | r Price | Price Reported Transaction (Instr. 3 and | | | | | |
| | | - | | | | | | | uired, Dis , options | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | ransaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | of Securi Underlyi | ng e Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s dly g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Option (Right to Buy) | \$0.54 | 03/19/2020 | | | A | | 15,000 | | (1) | 03/19/2030 | Common Stock | 15,000 | \$0.00 | 15,00 | 10 | D | | |

Explanation of Responses:

1. The options were granted under the Issuer's 2015 Equity Incentive Plan (the "2015 Plan") and shall vest in full on March 19, 2021, subject to the Reporting Person providing continuous service to the Issuer on such date and subject to acceleration upon a Change in Control as defined in the 2015 Plan, subject to the Reporting Person providing continuous service to the Issuer through such event.

Remarks:

| <u>/s/ Lawrence Kenyon,</u> | |
|-----------------------------|--|
| Attorney-in-Fact | |

03/20/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.